



PEOPLE AGAINST POVERTY

(A company limited by guarantee)

Financial Statements

Year Ended: 31st March 2014

Charity No: 1097858
Company No: 04727350



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Reference and administrative information

Charity Name: People against Poverty

Charity Number: 1097858

Company Number: 04727350

Registered Office and Operational Address:

Grangeside Business Centre
Devizes Road, Hilperton
Trowbridge
Wiltshire
BA14 7SZ

Trustees:

Trustees serving at the date of this report are:

Mr William Huxley (chair)

Mr Wayne McMaster

Mr Alastair Page – resigned September 2013

Ms Karen Ramirez – resigned July 2014

Mr Richard Hovey

Dr Harvey Maylor

Mr Colin Scull

Mrs Alex Morgan – appointed January 2014

Company Secretary: Mr S Holliday.

Chief Executive Officer: Valerie Huxley

Bankers: CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

Independent Examiner: Mr Richard HW Beath BSc FCCA, Foxhill Lodge, Perrymead, Bath BA2 5AT.



Trustees' Report

For the year ended 31st March 2014

SECRETARY REPORT

The Trustees have pleasure in presenting their report with the financial statements of the Charity for the year ended 31 March 2014. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued March 2005.

Structure, Governance and Management

The organisation is a charitable company limited by guarantee, incorporated on 8 April 2003, and registered as a Charity on 6 June 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, have the power to appoint new or additional trustees and to remove any trustee provided the number of Trustees does not fall below a minimum of three.

Trustees are selected to have a wide range of business and charity experience and are required to gain an understanding of all aspects of the charities work. New trustees are invited to attend a Trustee Education Day with the Chief Executive Officer and other key members of staff to learn more about the Charity and its overseas projects.

Trustee meetings are held quarterly and trustees are provided with a variety of reports to update them on all key activities of the Charity and to provide up to date financial information.

The daily running of the Charity is undertaken by the Chief Executive Officer together with a team of staff and volunteers who provide a range of skills and experience. Future strategy is developed in agreement between the Chief Executive Officer and the Chair of Trustees. Strategy is reviewed and signed off by the Board of Trustees to ensure the Charity continues to work towards its stated objectives and there is appropriate mitigation of all major risks identified.



Objectives and Activities

People against Poverty's objectives as per the Charity's memorandum and articles of association are:

The relief of poverty, deprivation and distress of all people throughout the world with particular reference to third world countries, by providing practical expertise, equipment, tools, machinery, transport, appliances, building and other materials, medical supplies, seeds, fertilisers, water supply and drainage equipment, clothing, shelter, money and other necessities.

To advance the Christian religion in any part of the world.

For such other charitable objects as the trustees shall from time to time in their absolute discretion determine.

The staff and trustees of the Charity continue to be motivated by the words of Isaiah 58:7

*"Is it not to share your food with the hungry
and to provide the poor wanderer with shelter –
When you see the naked, to clothe him,
and not to turn away from your own flesh and blood?"*

Under these objects the Charity has three main aims:

- To help break the cycle of poverty for the deprived world, by empowering them to become self sufficient
- To partner with UK businesses so that they can support poverty reduction and improve their own organisation at the same time
- To raise awareness of poverty so that individuals and businesses in the UK understand better the situation of the world's poor.

Through these activities People against Poverty wants to see lives being changed. In the overseas projects, the Charity wants to see individual testimonies of people who through the support from People against Poverty's project partners, are able to support themselves and their families, who are able to seek employment, have a family, run a home and live life with dignity and hope. Things that are so often taken for granted in the UK.

Sam Holliday: Charity Secretary



CHAIR OF TRUSTEE REPORT

In the UK, the Charity continues with its aim to engage with the donor in new ways, showing them directly how their support can positively impact the lives of those living in poverty.

Consumer confidence remained low in 2013 as most people had been affected by the unwelcome combination of high inflation and low wage growth. The charity sector felt the pressure of the reduction and removal of government grants and reduced consumer donations record numbers of charities stopped trading. We as a charity have raised funds traditionally through supporters and not grants. With the continuous stream of new initiatives being brought online, good cost controls and the generosity of our supporters we remained reasonably unaffected by the world economic conditions producing a yearend financial position of improved income levels and higher project investment on our charitable activities (see the FO report)

Developing a Strategy for UK Aid through New Home Based Projects

At the 2013 AGM I announced out intention to secure funds to develop a UK project strategy. We have made excellent progress in this respect which is reported in our CEO's report section of this document.

International Projects

Our Project work continued to be Romania, Nepal and Haiti with established projects. Projects include Child Sponsorship, meeting medical needs, providing legal assistance, running food programmes and providing the means to access school and education for the children and their families. The children we help are either abandoned, orphaned or are simply living in extreme poverty with their families, residing in abandoned ghetto blocks with no heating, lighting, and sanitation or running water. In addition we maintained a presence through our child sponsorship programme in India, Tanzania and Malawi. In 2013-14 we were able to increase our giving and start some very exciting new initiatives (see CEO's report)

Business against Poverty

Business against Poverty met its growth expectations by developing a higher SME content. In January 2013 we appointed a new volunteer director of Business against Poverty Platinum member and partner Chris May a successful business owner and entrepreneur. Our strategy to develop BaP as the main funding driver of People against Poverty remains on target.



CEO REPORT

Operational

Websites

We were blessed to be the beneficiaries for a separate website for Business against Poverty to help focus more strategically on each sector from The Maiden Foundation. Alongside this, the website of People against Poverty also received a major update. These websites have proved to be very popular with our supporters and have helped bring in new funds for the charity's work, via child sponsorship, online banking, and membership to BaP with new subscribers to the monthly newsletters.

We have full access to the websites and can update as regularly as we wish. This helps to keep all our communications current and relevant.

Exhibitions and networking

We have attended quite a few exhibitions throughout the year. These helped to further expand our presence to a wider audience.

- Business4Better, Olympia Earls Court, London
- Wiltshire Business Expo in Trowbridge
- Bill and Val Huxley attended a Voice for Justice event around sex trafficking in Oxford.
- We joined Wessex Chamber of Commerce.
- Val Huxley remained a member of The Entrepreneur Circle

Awards

I, Val Huxley, was nominated for a Woman Inspiring Women in the Wiltshire, Hampshire and Dorset areas award and was delighted to win the Woman in the Community award.

Staffing

We were able to employ Lorraine Breese as our new finance officer. Lorraine comes with many years expertise in bookkeeping and has fully grasped the charities accounting system to its fullest potential.

We have managed to take on more volunteers to support the office. Grace Padfield is now a regular volunteer who helps support the child sponsorship programme. Clare Downing continues to support us with newsletters and some project management. Chris May took over the directorship of Business against Poverty.



We also grew the sub-committee group for BaP and now have a great team of 6 business people to help support the growth of this business community.

We are extremely grateful to all those who volunteer their precious time to support us.

For a second year we were able to support a student in their work placement from international shores and this year brought us Judith Alblas from Holland. Judith worked with us for nearly 3 months during which time she learned a lot about English culture, learning English generally and we hope new skills to take back to her hometown.

In 2014 we would like to develop our intern programme. The intention is to seek students working in international development where they can bring their academia and energy to the charity and we can offer them grounded development work.

UK project

In November 2013 in response to an appeal, we received a very generous donation from Dr Sally Vanson Trustee of New Highway of £20k to develop our first UK project. Interviews took place mid-summer 2014 and we shall have more news of this in 2014/15 report.

Fundraising events

Apart from our biggest fundraiser of the year, the Gala Ball, we had a good period of fundraising whereby it took little of the charities resource. From quarterly Quiz and Curry evenings, to skydiving, Marathon runners and other personal fundraising events – this brought in an extra £12k throughout the year.

PROJECT WORK

Romania

2013/14 has been another significant year for the charity and its projects in Romania.

Awareness Trips: During the first quarter of the year we took 10 people on an Awareness Trip to Iasi which enabled business people, child sponsors and general supporters to see first-hand the work that is carried out in the projects. The awareness trips are a great tool for people to understand fully the work that we are involved in and witness firsthand how their well earned money is invested in a wise and correct manner. These trips will continue for the future and we hope to increase to perhaps 3 per year moving forward.



As a result of this particular trip, Gooseberry Bush Nurseries became a Platinum Business Sponsor partner and are now investing in sending their key staff to the project.

Legal Project: We were able to increase the funding into the legal project this year by another £100 per month plus we have been able to invest in a start up programme with an exploratory one year programme for a new Back to Work project which will work with families primarily from the Dallas community. This will help educate them, work with them, work with their families to take responsibility over their lives, families and work. Educational courses started later in the year; please see below (Training).

Agriculture Project: At the start of the financial year and in preparation to starting a new agriculture project, we purchased nearly an acre of land in the Uncesti region of Negresti to be used entirely for the community. The aim is for the local people to work the land and in return have produce for their families and to sell. The land was very overgrown and uneven and “jobs” were provided to local men from the village to help clean back the ground ready to plant some simple vegetables and trees.

Project strategy: On visiting the Negresti area in March 2014 it was great to see how clear the land had been made, ready for the agricultural project to start later in the year. A clearer objective was also established between ourselves and our project team as to how we would move forward for 2014/15.

The change in how we work with families was significant as there were those who just took and never gave back to those who really did want to help themselves. We wanted to establish categories of help that we would work to with the project team and these are:

- i) The initial help of care, love and general support. (non-monetary)
- ii) Getting children into the child sponsorship programme. Working with the families.
- iii) Giving families social training, finding work, building sanctuary homes, setting up social programmes for them to attend.
- iv) Sponsoring new leaders to equip and train from within their own communities to Project lead new smallholdings (agricultural) and child feeding programmes.

This has given us all a clearer understanding of who we will invest in for the longer term.

New Village Project: We established a new project in a village of Ursita, just outside of Iasi, which we will invest in and grow during 2014/15. We began by getting the children into the child sponsorship programme as they come from very poor backgrounds and most were very malnourished. Finding sponsors for the children began during mid 2014.



Transportation project: Unfortunately the car of the Project Leader which is used for project work came to a complete standstill and a new vehicle was needed. We were able to invest in a reliable and larger vehicle to help with the work of the families. This 7 seater vehicle enables more people to be carried to various meetings, projects, hospitals and other projects outside the lasi region as well as supporting the UK visitors to the project.

Staff Training: We invested in Raul Chirica, Operational Manager in Romania to attend a business conference in Poland over a period of a few months. This was good investment and Raul was able to meet with some interesting contacts which have helped him in promoting his work and that of his role within the Calea Bucurea Church. It has strengthened his presence within the community and more of the work of Way of Joy is being recognised by community people.

Back to work programme Adrian (Legal Project) is working closely with eight families from Dallas and Erbicini areas as part of the Back to Work social programme. Adrian is mentoring them to achieve their goals by challenging and helping to change their lifestyle and giving back hope. This is a major contribution to helping these people out of their poverty and supporting their integration back into society and being accepted by those around them.

Social Project: We began this year with a programme run by a professional psychologist and social worker named Ligia Apascaritei who worked with the families on “how to mentor your children”. This was a great programme which Val and Bill Huxley were able to attend and witness in March 2014 as it showed the families that they were responsible for the actions and outcomes of their children. The Psychologist Lydia took it right through to grandchildren and the families received the education very well. They thoroughly enjoyed the day and are keen to attend many of the other programmes that are being planned for later in the year. One of those is alcohol abuse and a professional counsellor from Bucharest will be leading the programme.

We asked personally for feedback from the families and one said that they didn't realise that what they were going through with their teenage child was the same as their neighbour. They thought that they were the only ones having problems and therefore was afraid to speak about it openly. It really brought the families together and further community support was apparent.

Medical: During the year a number of major problems occurred with adults and children; one of those a middle aged man who had suffered with heart problems all his life. During the winter months he became extremely ill and was near to death until we were able to step in. He was moved from the Dallas area to a plot of land that was owned by his father. A sanctuary house was built there for him by the Schools Educational trip and this provided a much warmer and safer environment for him to live in.



Once the winter months passed he needed to be prepared physically for his heart operation. Our Nurse Petronella of the Medical Centre at Way of Joy ensured that he received the best medical help that he could have ever wished for. He suffered with terrible mouth problems and doctors decided that he needed to have all teeth removed before they would operate on his heart as he was in extreme pain and they were afraid that in his condition he wouldn't survive the operation. This took place at the beginning of the year and now he is pain free. Unfortunately his medical condition still hasn't allowed the operation to take place but we are hoping this will happen later in the year.

The medical centre is a safe and essential place for people to attend when they are ill, or just need emotional support. Without this, many would die!

In this year we were able to distribute £45,000, an increase of £4k to the previous year to support the work in Romania (excluding child sponsorship), primarily to support the core services that helping people keep alive.

HAITI

The work in Haiti has been quietly supported again this year. It is felt that we will continue with child sponsorship and if there are areas that we can support in, where we can we will. We will not however be trying to begin new projects within Haiti.

NEPAL

It was a sad time at the beginning of the year when the project leader's daughter was rushed to hospital with stomach pain. This was due to a 3kg tumour in her stomach which had to be removed. We were able to support her with the medical bills and her aftercare so that there would be no further worry for the family.

The starlight Centre started with just a few children attending per week. They visited the leader's home and were given a lovely hot meal to eat with the whole of the family, and then they would play educational games and enjoy being part of a family environment where they would learn, share and play. We still aim to grow this project but we first need to invest in the communication infrastructure before we can do this.

Unfortunately funding was reduced to the project as support was reduced and therefore it has significantly impacted on the children receiving education. Support is needed to grow the project generally and this will be reviewed in 2014.

We have seen a number of youngsters going through the exam season and all have come out with great results; had they never been sponsored then this would not have happened in their lives. One of the young people won a scholarship to America studying Cyber Security, however going forward it will need \$10,000 for him to continue. He eventually wants to be a pilot. Ongoing support to these young people is needed on a regular basis and we remain hopeful that 2014/15 will bring a change to the project and we can support these beautiful children to receive what is rightfully theirs, an education.



The Child Sponsorship Programme

In this financial year the child sponsorship scheme distributed £59k to impoverished families in Romania, Nepal, India, Malawi, Tanzania and Haiti. There has been an increase from the previous year of £7K. The funds have been used to provide food, clothing, help with education and medical needs and opportunities for the children to integrate back into society of which they are rejected.

The numbers have slightly increased for 2013/14 and the intention is to continually grow the child sponsorship programme so that more children can receive the very basics in life.

Overall comments: I am very encouraged, in particular working through the severe economic downfall, we have continued to establish ourselves as a sustainable charity.

We did this in a number of ways:

- Income has become more sustainable in particular it has been constant.
- Projects have received income without the need for .
- We have been proactive on our social media and websites and have invested further of our time and skill in producing regular, relevant updates.
- This with the addition of our basic function to deliver the charitable objectives, was a pleasing one.

We very much look forward to what 2014/15 is going to achieve throughout.

Val Huxley: CEO



BUSINESS AGAINST POVERTY REPORT

This area has shown significant growth this year with a 25% increase in membership fees and a 64% growth in donations and event fees associated directly with Business against Poverty.

In partnership with the Mayden foundation we have built a new Business against Poverty website and platform to meet the independent needs of the business sector. BaP brought a number of new initiatives including the Business Learning Academy and delivered a number of high end educational and speaker events. In the year we focused successfully in continuing to increase brand awareness at a number of network events, exhibitions, targeted press releases and the full range of social media platforms available to us.

Chris May: Volunteer Director, Business against Poverty



EDUCATION PARTNER REPORT

Education 2013

2013 once again included three school projects; two in July and one in October. The schools involved were Prior Park, Kingdown and St Laurence.

This year marked five key developments.

1. The collaboration with the Catholic Church regarding our work in Dallas
2. The legal building of Sanctuary Houses on land owned by the recipients
3. The move towards self -sustaining Micro Farm projects
4. The upgrade of Sanctuary Houses to include more robust PVC doors and windows
5. The development of a Sanctuary House Hygiene Block

1. Development in the shanty area of Dallas was done after negotiation and agreement with the Catholic Church who own the land. Our relation with father Felix has become very positive and his attitude has changed from the determination to evict the community, to an agreement to support and work collaboratively. After discussion we have changed our focus from house building to other support initiatives and have worked together on an action plan to reduce the stealing of wood, tidy up general waste, provide “back to work” opportunities, increase general health and support the community to grow their own food.

He has now supplied chickens and provided paid work for a number for the Dallas residents, which has not only provided much needed resources for the community but also developed trust. The provision of a chain saw by PAP allowed, by agreement, the Dallas community to cut wood in selected areas and vastly reduce the tension caused last year by the felling and stealing of 35 trees. Further to this we have visited the Catholic Farm, which backs onto Dallas both with and without school groups. This development has been massive in achieving further security for the residents.

2. Our two Sanctuary Houses were built in villages away from Dallas on land which has been owned or inherited by the focus family. The benefits of this are huge as it removes them from the dangers of Dallas. [We must not forget that there are dangerous people there]. It allows them to settle into a community where they can work the land safely. It offers future security where they can develop their plot without fear of eviction. The project school are also protected from the threat of sudden eviction from the project area.



3. The Micro farm Project was a pilot begun by St Laurence School. It involved one Poly Tunnel and one large Chicken Coop. The chickens, supplied by the Priest, have survived the winter, are laying well and present a real potential food source for the community. The Poly Tunnel is now being put into action after winter. Success with these projects allows families to demonstrate a work ethic, increase self-esteem and move towards increased sustainability.

4. The Sanctuary House windows and door upgrade to PVC resulted from a grant of money and helped resolve the problem of cold penetration in winter and reduce maintenance problems from low-grade wood.

These improvements were received enthusiastically, by the two families.

5. The Hygiene Block was a prototype to help the problem of hygiene for large families with few washing facilities. It involved rainwater harvesting, water purification, simple gravity shower areas and an eco toilet. We developed this with Bath University and installed our first experiment in Dallas. It is almost finished but proved to be more complex and time consuming than expected. It is hoped that clean children will also find it easier to integrate into school.

In conclusion it has been a very positive year. Three successful School Projects were achieved. It involved 46 students and 5 adults. The impact on these students and teachers cannot be underestimated. The impact on the chosen families has been immense.

In 2014 we will add to the momentum gained from previous positive years and also to add in some structural changes.

Group sizes are growing and this creates a demand for more transport options. A vehicle to transport people but also materials is necessary.

The project work is getting more complex. Preparation and completion of projects demands more than the 6 days we set aside for each group and the building work now requires Architects drawings, increased planning and technical skill and legal work. A Project Manager for Building projects is required for preparation, completion, maintenance and development of future projects.

We have the potential to be more ambitious. With new skills gained, larger groups, a 4 wheel drive support vehicle and a Project Manager in place, we have the potential to move into Community Development Work and beyond emergency charitable aid. It could now be possible to build a larger Micro farm that could serve a small community, create jobs, increase food supplies and generate local trade. It could counter the hopelessness and resulting alcoholism of these poor village areas and change family life.

We hope to turn this aspiration into a reality.

Jonathan Williams: (Education Partner)



FINANCIAL REPORT

In this financial year the charity has increased its income level whilst containing admin. costs and raising project spend.

The gross income for the year end was **£277k** compared to the previous **year £233k** an increase on the previous year of £44k.

Resources expended to our projects in charitable giving were £167.9k compared to £144.3k in the previous year. An increase of £23.6k.

Voluntary income at year end was £142k compared to £141k in the previous year. Fundraising rose by £16k to £61k. Increased activity in our school trips saw this area of income raise by £27k to £73k.

Business against Poverty as a source of income continues to achieve momentum with membership revenues of £25.5k compared to £20.8k last year and associated revenues through business fund raising at £23k combined revenue of £48.5k (2013:£31k). This is a critical source of income as 100% is unrestricted and therefore we are able to distribute some to projects and some to overhead as we see appropriate

Other principal funding sources for the year were donations from individuals and associated gift aid, forming 51% (2013:60%) , school trips to Romania 26.5% (2013:19.7%), and Other events 4.5% (2013:6%).

The costs associated with generating voluntary income was maintained at (11%) of income. Staffing levels were maintained in line with the previous trading year. Salaries were (17%) of income compared to the previous (18%).

Other trustee payments were meeting costs of £82 (2013:£46).

Colin Scull: Financial Officer

Date of Report: 31st July 2014

Signed: W L Huxley, Chair of Trustees, People against Poverty

People against Poverty
Year Ended 31st March 2014
Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	Year ended 31 st March 2014 £	Year ended 31 st March 2013 £
Incoming Resources					
Incoming Resources from Generated Funds					
Voluntary Income	1	40,434	101,394	141,828	140,727
Activities for Generating Funds	2	60,954	-	60,954	45,153
Investment Income	3	113	-	113	84
Incoming Resources from Charitable Activities	4	-	73,473	73,473	46,462
Other Incoming Resources		392	-	392	590
Total Incoming Resources		101,893	174,867	276,760	233,016
Resources Expended					
Costs of Generating Funds					
Costs of Generating Voluntary Income	5	29,657	-	29,657	24,954
Charitable Activities	6	48,287	167,941	216,228	191,495
Governance Costs	7	2,875	-	2,875	2,145
Total Resources Expended		80,819	167,941	248,760	218,954
<i>Net incoming resources/outgoing expenses for the year before transfers</i>		21,074	6,926	28,000	14,422
Transfers					
Gross transfers between funds	8	(14,003)	14,003	-	-
Net incoming resources for the year before other recognised gains and losses		7,071	20,929	28,000	14,422
Gains/Losses on revaluation of fixed assets for the Charity's own use		(54)	-	(54)	(292)
Net movement in Funds		7,017	20,929	27,946	14,130
Reconciliation of Funds					
Total Funds Brought Forward (restated)		32,277	36,502	68,779	54,649
Total Funds Carried Forward		39,294	57,431	96,725	68,779

The Statement of Financial Activities includes all gains and losses in the year.
All incoming resources and expenditure derive from continuing activities.



People against Poverty Balance Sheet at 31st March 2014

	Notes	2014 £	2013 £
Fixed Assets			
Tangible Assets	9	1,894	214
Current Assets			
Debtors	10	1,580	5,447
Cash at bank and in hand	11	93,488	63,816
<i>Total Current Assets</i>		<u>95,068</u>	<u>69,263</u>
Liabilities			
Creditors: < 1 year	12	(237)	(698)
<i>Net Current Assets</i>		<u>94,831</u>	<u>68,565</u>
<i>Total Net Assets</i>		<u>96,725</u>	<u>68,779</u>

Represented By

Unrestricted Funds			
General Purpose Fund		39,134	32,063
Capital Reserve		160	214
Restricted Funds	13	57,431	36,502
<i>Total Funds</i>		<u>96,725</u>	<u>68,779</u>

Directors' statements required by Section 475 for the period ended 31st March 2014

In approving these financial statements as Directors of the Company, we hereby confirm:

- that for the period stated above, the Company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the Company pursuant to Section 476 requesting that an audit be conducted for the period ended 31st March 2014; and
- that we acknowledge our responsibilities for:
 - ensuring that the Company keeps accounting records which comply with Section 386, and
 - preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to the financial statements, so far as applicable to the charitable company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). These financial statements were approved by the board of directors on 6th September 2014 and signed on behalf of the board by

Signed **W L Huxley** **Director**



People against Poverty

Year Ended 31st March 2014

Notes forming part of the Financial Statements

Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005) and the Companies Act 2006.

Incoming resources

These are included in the Statement of Financial Activities when the Charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Incoming resources are all reported gross and the Statement of Financial Activities recognises all incoming resources becoming available to the Charity during the year. The value of services provided by volunteers has not been included in the financial statements.

Donated services and facilities are included at the value to the Charity where this can be quantified.

Incoming resources from charitable activities are accounted for when earned.

Legacy income is accounted for on a receivable basis. A legacy is considered receivable for the period only once the amount is known with certainty.

Grants receivable are normally accounted for when received, except where they relate to a specified future period, in which case they are treated as deferred income.

Grants where entitlement is not conditional on the delivery of a specific performance by the Charity are recognised when the Charity becomes unconditionally entitled to the grant.

Fund accounting

Restricted funds are funds subject to specific conditions imposed by the funders and relate to specific projects. Expenditure which meets these criteria is charged to the funds.

Unrestricted funds comprise accumulated surpluses and deficits on general funds and are available for use at the discretion of the trustees in furtherance of the object of the charitable company.

Unrestricted funds include a capital reserve representing the fixed assets.

Interest earned on restricted income is not applied to the restricted fund unless specifically requested by the donor. Such interest will be treated as unrestricted income.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Resources expended are shown gross and accruals are included in creditors for all known liabilities relating to the year.

Cost of generating funds costs relate to the costs incurred by the charitable company in inducing others to make voluntary contributions to it and the costs for fund raising.

Governance costs of the charitable company comprise of costs of the management of its assets and compliance with constitutional and statutory requirements and include fees and costs linked to the strategic management of the Charity.



Fixed assets

Depreciation is provided on all tangible fixed assets bought in the UK costing more than £100 at rates calculated to write off the cost of each asset over its expected useful life. The depreciation rates in use are as follows:

- | | | |
|-----------------------|---|----------------------|
| Computer Equipment | - | 33% straight line |
| Fixtures and fittings | - | 25% reducing balance |
| Office equipment | - | 25% reducing balance |

Notes forming part of the Financial Statements (continued)

	Unrestricted Funds £	Restricted Funds £	Year ended 31 st March 2014 £	Year ended 31 st March 2013 £
Note 1: Voluntary Income				
Donations	18,663	101,394	120,057	120,482
Gift Aid	21,771		21,771	20,245
	<u>40,434</u>	<u>101,394</u>	<u>141,828</u>	<u>140,727</u>
Note 2: Activities for Generating Funds				
Business against Poverty (BAP)	25,498	-	25,498	20,831
Marathon	3,846	-	3,846	7,982
BAP Events: incl.Gala Ball	23,030	-	23,030	10,218
Other fundraising Events	8,580	-	8,580	6,122
Total	<u>60,954</u>	<u>-</u>	<u>60,954</u>	<u>45,153</u>
Note 3: Investment Income				
Interest on Deposit Account	<u>113</u>	<u>-</u>	<u>113</u>	<u>84</u>
Note 4: Incoming Resources from Charitable Activities				
Income for Trips	-	73,473	73,473	46,642
Total	<u>-</u>	<u>73,473</u>	<u>73,473</u>	<u>46,462</u>
Note 5: Costs of Generating Voluntary Income				
Business against Poverty	176		176	-
Marathon	756		756	2,642
Gift aid repaid	-		-	1,018
BAP Events: incl.Gala Ball	7,175		7,175	2,987
Other fundraising Events	2,993		2,993	4,099
Marketing costs	3,071		3,071	212
Office & admin. costs	14,923		14,923	13,692
Networking	563		563	304
Total	<u>29,657</u>	<u>-</u>	<u>29,657</u>	<u>24,954</u>
Note 6: Charitable Activities				
Child Sponsorship		58,979	58,979	51,722
Way of Joy Romania		44,996	44,996	41,371
Haiti Orphanage		-	-	31
Nepal		4,100	4,100	10,652
Malawi		-	-	35
Tanzania Projects		2,097	2,097	180
Nepal trip costs		-	-	4,499
Trips to Projects		56,669	56,669	40,334
UK Project		1,100	1,100	-
Staff Costs	48,287		48,287	42,221
Food parcels		-	-	450
Total	<u>48,287</u>	<u>167,941</u>	<u>216,228</u>	<u>191,495</u>

Notes forming part of the Financial Statements (continued)

	Unrestricted Funds £	Restricted Funds £	Year ended 31 st March 2014 £	Year ended 31 st March 2013 £
Note 7: Governance Costs				
Accounting Fees Paid	100		100	299
AGM costs	591		591	-
Banking Costs	2,102		2,102	1,800
Trustees expenses	82		82	46
Total	2,875	-	2,875	2,145
Note 8: Gross Transfers between Funds				
Reserve	(14,003)	14,003	-	-
Note 9: Tangible Fixed Assets				
Costs	Computers	Fixtures & Fittings	Office Equipment	Total
At 1 April 2013	3,563	1,600	-	5,163
Additions	2,601			2,601
Disposals				-
At 31st March 2014	6,164	1,600	-	7,764
Depreciation				
At 1st April 2013	3,563	1,386	-	4,949
Charge this year	867	54	-	921
Disposals	-	-	-	-
At 31st March 2014	4,430	1,440	-	5,870
NBV at 31st March 2014	1,734	160	-	1,894
NBV at 31st March 2013	-	214	-	214
Note 10: Debtors				
Prepayment			427	486
Gift Aid Debtor			1,153	4,961
			1,580	5,447
Note 11: Cash at Bank and in Hand				
Lloyds Bank			1,023	870
CAF Bank			92,365	62,846
Petty Cash			100	100
Total			93,488	63,816
Note 12: Creditors: Amounts falling due within one year				
Taxation & social security			-	-
Other creditors & accruals			237	698
Total			237	698

Notes forming part of the Financial Statements (continued)

	Balance at 31 st March 2013 £	Incoming Resources £	Outgoing Resources £	Transfers Between Funds £	Balance at 31 st March 2014 £
Note 13: Restricted Fund					
Child Sponsorship	9,520	57,993	(58,979)	851	9,385
Haiti	595	-	-	(380)	215
India	(4)	-	-	-	(4)
Nepal	2,298	2,800	(4,100)	1,725	2,723
Malawi	(10)	-	-	-	(10)
Tanzania Projects	1,694	1,244	(2,097)	-	841
Trips	5,487	73,473	(56,669)	(17,783)	4,508
UK Project	-	20,000	(1,100)	433	19,333
Romania	15,993	15,445	(44,996)	31,157	17,599
Reserve Fund	929	3,912	-	(2,000)	2,841
Total	36,502	174,867	(167,941)	14,003	57,431

	Unrestricted Funds £	Restricted Funds £	Year ended 31 st March 2014 £
Note 14: Analysis of Net Assets between funds			
Tangible Fixed Assets	1,894	-	1,894
Current Assets	37,637	57,431	95,068
Current Liabilities	(237)	-	(237)
Net Assets at 31 March 2014	39,294	57,431	96,725

	Total 2014	Total 2013
Note 15: Fees for examination of the accounts	100	100

	Total 2014	Total 2013
Note 16: Staff costs		
Salaries	45,230	39,779
Social security costs	3,057	2,442
Pension costs	-	-
Total	48,287	42,221

The average number of employees during the year:

Fundraising	0.00	0.00
Charitable activities	3.00	2.00

Note 17: Trustee expenses

Number of Trustees who were paid expenses	0	0
Nature of expenses – Meeting costs		
Total Paid	£82	£46



Note 18: Trustees remuneration and related party transactions

No Trustees received any remuneration during the year or the preceding year.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or the preceding year, apart from Mr W Huxley who became a trustee in December 2009. His wife Mrs V Huxley is employed by the charity – salary of £20,125 (2013: £19,635).

Ms Karen Ramirez, a Director of Lingua Communications Ltd who received £960 for work undertaking in 2013/14

Note 19: Taxation

No tax charges have arisen for the charity during the year.



Independent Examiner's Report to People against Poverty for financial year 2013-14

This report on the financial statements of People Against Poverty for the year ended 31st March 2014, which are set out on pages 1 to 14, is in respect of an examination carried out in accordance with section 43 of the Charities Act 1993 ("the Act")

Respective responsibilities of the Trustees and the examiner

As trustees of the People against Poverty Charity, you are responsible for the preparation of the financial statements. You consider that the audit requirements of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the Statement of Standards for Reporting Accountants. That examination includes a review of the accounting records kept by the Charity and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met: or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

In my opinion

3. The financial statements are in agreement with the accounting records kept by the charitable company under **section 221 of the Companies Act 1985**
4. Having regard only to and on the basis of the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements specified in **Section 249C(6)** of the Act and the charitable company satisfied the conditions for exemption from an audit of the financial statements for the year specified in **Section 249A(4) of the Act** and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in **section 249B(1)**.

Richard HW Beath BSc FCCA
Foxhill Lodge
Perrymead
Bath BA2 5AT

Dated: 11 August 2014

